

MARCH 2026 WORK IN PROGRESS

At Social Alpha, we are in the middle of a great experiment, and everything will remain a work-in-progress.

The March edition of Work In Progress brings together conversations unfolding across policy rooms, field sites, and technology platforms.

In New Delhi, the unveiling of the INDovation 2025 cohort highlighted the depth of India's MedTech pipeline and the growing alignment between innovators, policymakers, and public health institutions. In Lucknow, the Agritech Conclave created space for direct dialogue between start-ups, farmers, and FPO leaders, surfacing the operational realities that shape adoption at the farm level. Across the edition, portfolio companies continue advancing through research milestones, global platforms, and strategic partnerships. These signals, taken together, point to an ecosystem steadily strengthening the pathways that carry science and technology from development to deployment.

Thank you for reading Work In Progress. As always, we are grateful to the founders, partners, practitioners, and colleagues who continue to share their work and learning with us.

CENTRE STAGE

Pfizer INDovation 2025 Cohort Unveiled

Social Alpha and Pfizer unveiled the INDovation 2025 cohort at the MedTech Innovation and Start-up Showcase in New Delhi last month, convening start-ups alongside government and ecosystem leaders working at the intersection of policy, public health, and innovation.

Selected across two tracks, the cohort reflects the depth of India's MedTech pipeline. The Incubation Track supports early-stage innovations preparing for clinical validation, while the Deployment Track backs solutions ready for real-world public health implementation. The winners and graduating cohort were felicitated by Hon' Minister Shri Piyush Goyal, Union Minister for Commerce and Industry, Government of India. Addressing the gathering, he encouraged start-ups to look beyond domestic markets, pointing to India's expanding global footprint.

A total of 20 start-ups showcased their innovations across diagnostics, maternal and child health, non-communicable diseases, oncology, digital health, and immunisation. The showcase also saw participation from leaders across NITI Aayog, Atal Innovation Mission, Department for Promotion of Industry and Internal Trade, Department of Pharmaceuticals, NIPER Ahmedabad, and Pfizer.

Deployment Track	Incubation Track

Converging Innovation and the Field

Last week, Social Alpha convened an Agritech Conclave in Lucknow, bringing together start-ups, FPOs, farmers, government representatives, foundations, financial institutions, and corporate partners to align on accelerating agritech adoption and strengthening smallholder outcomes.

Twenty-seven start-ups showcased field-tested innovations across soil health, irrigation and water efficiency, climate resilience, precision farming, post-harvest management, and value addition. Direct exchanges between founders, FPO leaders, and farmers surfaced operational constraints around affordability, adoption timelines, distribution partnerships, and last-mile execution.

Discussions examined commercialisation pathways, institutional roles, financing mechanisms, and district-level integration opportunities in Uttar Pradesh, with relevance for broader national replication. The conclave concluded with identified pilot opportunities, clearer partnership structures, and defined next steps for accelerating agritech adoption.



MONTHLY SCOOP

Social Alpha at Krushi Odisha 2026

At Krushi Odisha 2026, organised by the Department of Agriculture & Farmers' Empowerment, Government of Odisha, Social Alpha showcased five climate-smart technologies aligned with the state's agricultural priorities.

Farmology and Capsber Agriscience presented solutions to strengthen soil health and optimise nutrient use, while Arkashine demonstrated its mobile rapid soil testing system. In farm mechanisation, Stepupify and Khetworks showcased tools designed to improve irrigation access and reduce labour intensity for small and marginal farmers.

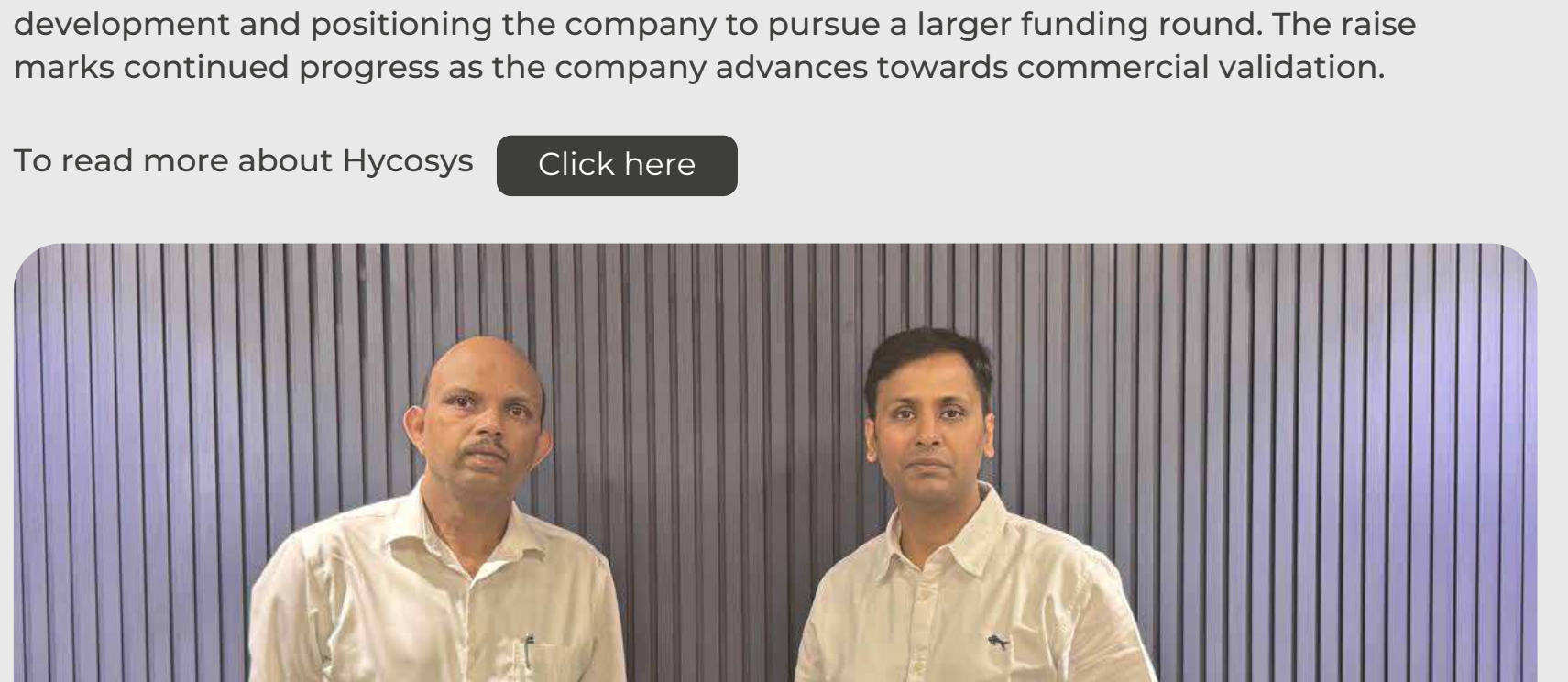
The showcase drew strong engagement from farmers, dealers, and officials, reflecting growing interest in scalable, climate-resilient solutions suited to Odisha's agricultural landscape.



Advancing Dialogues on Distributed Energy and Climate Systems

Ganesh Neelam, CEO, Sustain Plus and Co-founder, Social Alpha, spoke at the India Distributed Renewable Energy Summit 2026, joining a panel discussion on streamlining finance for the promotion and scale of distributed renewable energy (DRE). The session examined capital structures, risk-sharing mechanisms, and pathways for accelerating clean energy adoption.

Social Alpha was also among the organisers of the Food Systems track at Mumbai Climate Week, contributing to discussions on technology and service delivery models that strengthen climate-resilient food systems.



START-UP SHOUT-OUT

Piersight Signs MoU with Skynopy

Piersight has signed an MoU with Skynopy, a French space-tech company providing end-to-end ground station services, at the Embassy of France in India. Skynopy was part of the French business delegation accompanying President Emmanuel Macron during his visit.

The collaboration will explore satellite constellations, ground segment services, and mission support for Piersight's maritime satellite constellation. As the company scales its constellation, dependable ground access and infrastructure become critical to mission continuity and performance.

To know more about Piersight [Click here](#)

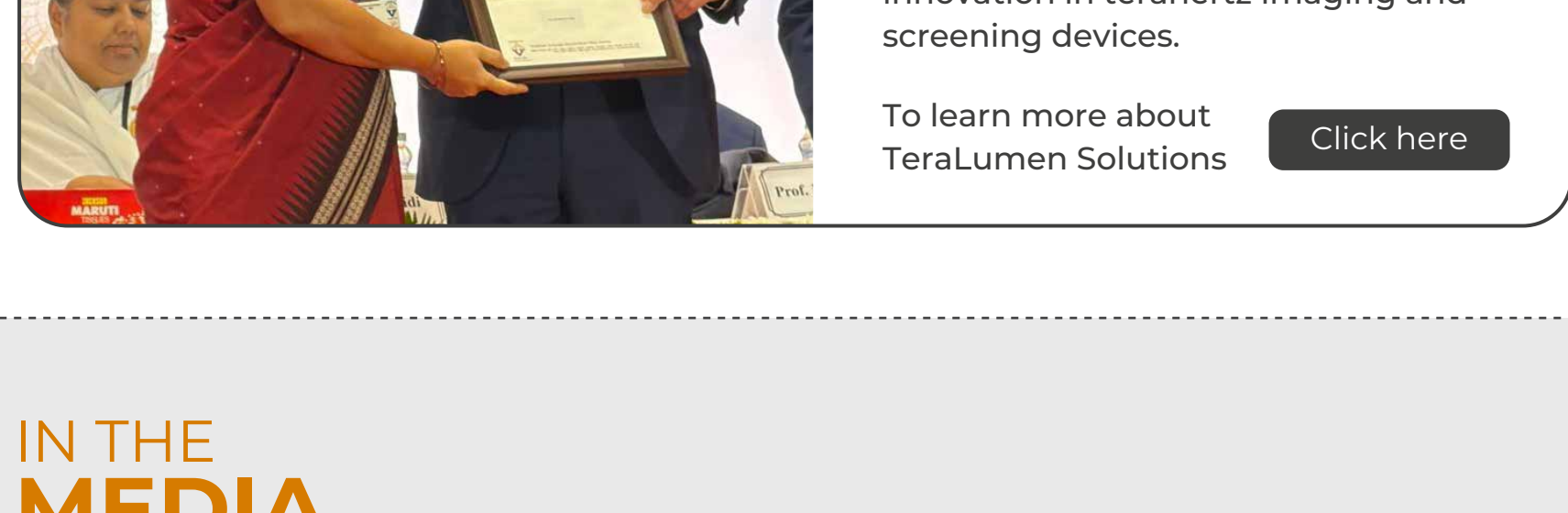


Hycosys Raises \$1 Million in Seed Round

Hycosys has raised \$1 million from the MountTech Growth Fund – Kavach as part of its seed round. The funding will support the company's transition from R&D to the product demonstration stage.

Social Alpha had earlier provided catalytic funding to Hycosys, enabling sustained product development and positioning the company to pursue a larger funding round. The raise marks continued progress as the company advances towards commercial validation.

To read more about Hycosys [Click here](#)



Canvaloop at Premiere Vision Paris

Canvaloop participated in the Premiere Vision Paris Spring-Summer exhibition this month, following a competitive selection process to exhibit at the main pavilion.

The company was the only start-up and one of 18 Indian companies selected to showcase its collection, positioning its sustainable material innovations on a leading global sourcing platform.

The exhibition enabled Canvaloop to engage directly with international brands, manufacturers, and buyers, generating market feedback, validating product positioning, and opening conversations for potential commercial partnerships.

To know more about Canvaloop [Click here](#)



Rechargion Recognised at Delhi Climate Innovation Week 2026

Rechargion, a Social Alpha portfolio company developing sodium-ion battery technology, was recognised during Delhi Climate Innovation Week 2026.

The company's breakthrough innovation in energy storage, Rechargion's sodium-ion battery technology aims to strengthen domestic energy storage capabilities while supporting low-carbon transition pathways.

To read more about Rechargion [Click here](#)

Dr. Jyotirmayee Dash Recognised by VASVIK

Dr. Jyotirmayee Dash, Founder and CEO of TeraLumen Solutions, has been honoured with the Smt. Chandaben Mohanbai Patel Industrial Research Award for Woman Scientist (2024-2025) by VASVIK.

The award recognises her contributions to industrial research and deep-tech innovation in terahertz imaging and screening devices.

To learn more about TeraLumen Solutions [Click here](#)

IN THE MEDIA

Piyush Goyal Urges MedTech Startups To Go Global, Leverage India's Expanding Trade Pacts Covering 70 Per Cent Of World GDP

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At Social Alpha, we are on a mission to drive Economic Growth, Social Justice and Climate Action through the power of Entrepreneurship and Market-creating Innovations.

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